

# Why does the European Investment Bank want to invest in CCS



**European  
Investment  
Bank**

*The EU bank*

A circular arrangement of twelve blue stars, representing the European Union flag, positioned to the right of the text 'The EU bank'.

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GCCSI European CCS Forum,  
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# The EIB: The EU Bank



- ❑ Created in 1958
- ❑ 90% of lending within the EU
- ❑ Shareholders: 28 EU Member States

# The EIB

- Largest multilateral lender and borrower in the world
  - funds raised on the international capital markets
  - favourable borrowing conditions passed to clients
- 450 projects each year in over 160 countries
- Headquartered in Luxembourg, 40 local offices
- 3 000 staff:
  - finance professionals, engineers, sector economists and socio-environmental experts

# Priorities


## Environment



EUR  
 16.9bn

## Infrastructure



EUR  
 19.7bn


## Innovation



EUR  
 13.5bn

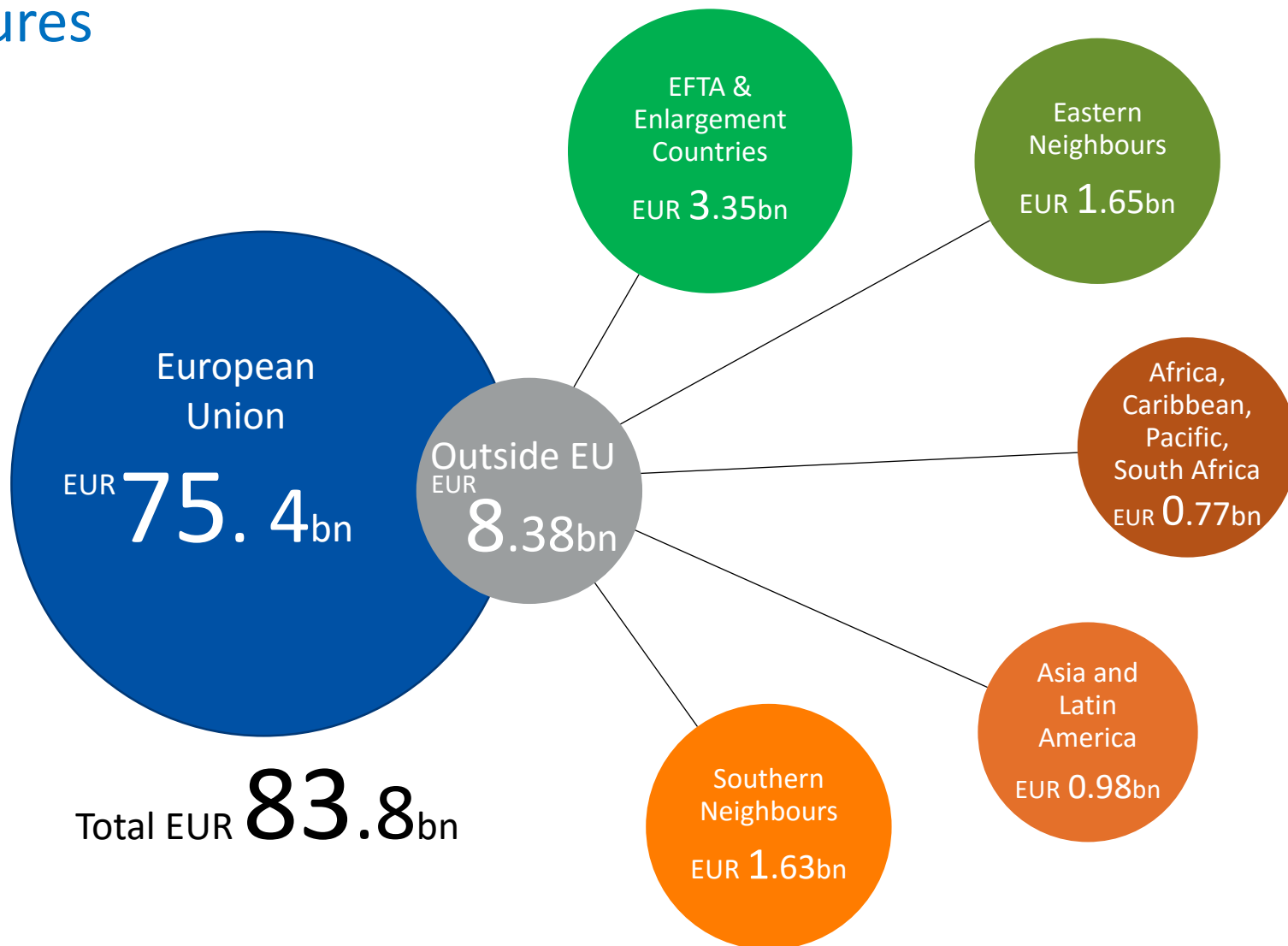
## SMEs



EUR  
 33.6bn

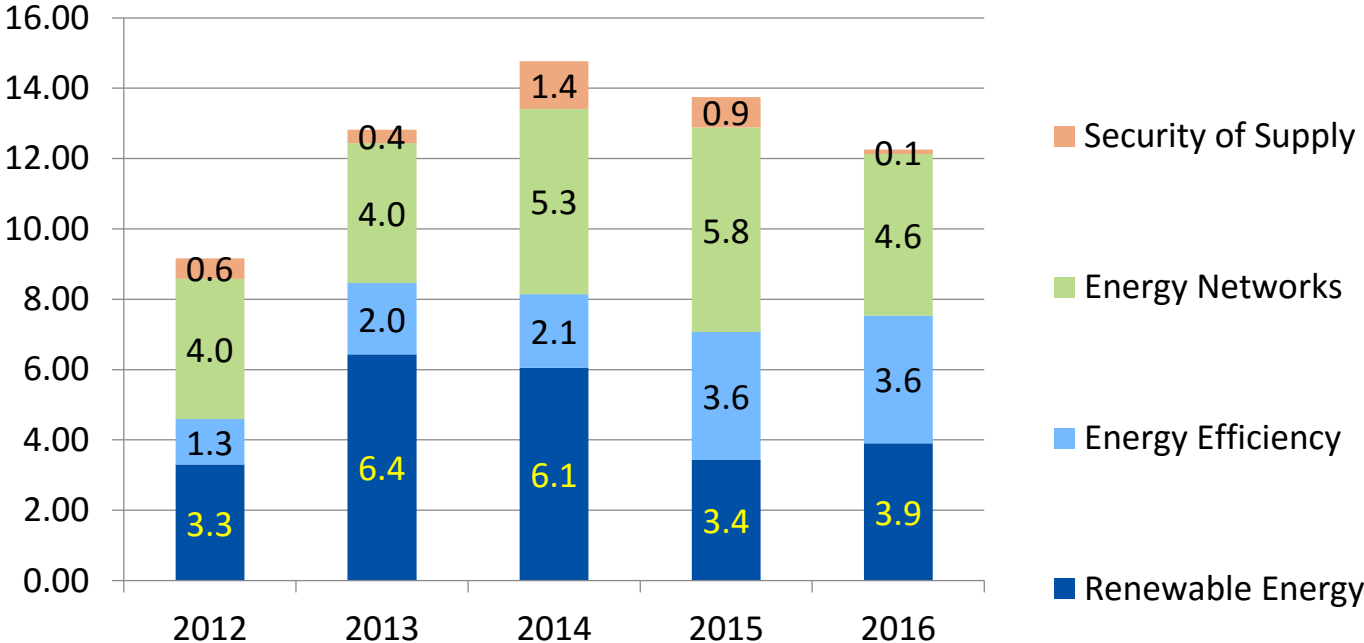
# EIB Group Financing in 2016: EUR 83.8bn

## Signatures



# Energy Lending

## EIB Energy Lending 2012-2016



# Bankability of Projects

## Projects must:

- meet at least one of the EIB's objectives
- be technically sound
- be financially viable
- show an acceptable economic return
- comply with environmental protection and procurement regulations

# Contribution to EU Policy - CCS Project Eligibility

## Objective

- Competitive and Secure Energy
  - Low Carbon
    - Carbon Capture and Storage
- Innovation and skills
  - RDI
    - Pilot, demonstration projects, (....)

## Cross-Cutting Objective

- Climate change – Mitigation
  - Mitigation – RDI

## EFSI

- Research, Development and Innovation
  - Demo Projects
- Environment and Resource Efficiency
  - Climate Change Action



# Potential CCS Financing

- Bank would finance CCS today much the same as any other energy or industrial project
- mostly senior debt - project or corporate risk
- inside Europe junior debt possible if the technology sufficiently innovative and there is a real demonstration argument
- other financing arrangements possible

# Thank you

More information at: [www.eib.org](http://www.eib.org)

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